



I&G Public Sector

**Progress statement as at 08 February 2007 for the  
external audit programme 2006/2007**

Report to Bury MBC Audit Committee

Date 08 February 2007

AUDIT

# External Audit Progress Statement

Work description	Work due by	Comment on progress
Financial Management including budget setting	Ongoing	This review has been structured to provide proactive comments on proposed changes in the developmental phase of changes, where possible. To date feedback has been issued in relation to asset management arrangements, the revised Medium Term Financial Strategy and budget monitoring.
Risk Management	Ongoing	This review has been structured to provide proactive comments on proposed changes in the developmental phase of changes, where possible. To date feedback has been provided on the risk management identification, documentation, and review arrangements and the use of risk management in budget setting and monitoring.
New Financial systems	March 2007	The scope of the work is currently being agreed with appropriate officers.
Group accounting	30 September 2007	This is to be completed as part of our 2006/2007 accounts audit.
Joint Venture	Ongoing	The Joint Venture governance arrangements are developing inline with the progress of the overall scheme and therefore we are maintaining a watching brief on this area and once governance arrangements are formalised we will complete our review.

# External Audit Progress Statement (continued)

Work description (continued)	Work due by	Comment on progress
Financial Statements	30 September 2007	Our planning and interim audit work to review the systems that underpin the financial statements began in January 2007 and will continue into May 2007.
Use of Resources Judgement	Completed.	Completed. Detailed feedback has been provided to officers and a summary was included in the Annual External Audit Report.
CPA Specified Indicators	Completed.	Completed. Feedback was provided in the Annual External Audit Report. A more detailed analysis of the amendments to indicators has been included in the papers for the Audit Committee on 20 February 2007.
Statement of Internal Control	30 September 2007	This is to be completed as part of our 2006/2007 accounts audit.
Best Value Performance Plan	Completed.	Completed. A report was issued in December 2006 to officers and copy of that report has been included in the papers for the Audit Committee on 20 February 2007.